





To pursue healthy mind and body, and to contribute to the community

Corporate Profile





Management Principle

To pursue healthy mind and body, and to contribute to the community

Corporate Slogan

Realizing "Omotenashi No. 1"

Management Policy (Social Responsibility)

- Establish a community-based healthcare network
- Foster competent human resources that can satisfy society's needs

Group Companies

cocokara fine Inc. Holding Company

Drugstore and Pharmacy Operations

- •cocokarafine Healthcare Inc.
- ●IWASAKI KOHKENDO Co., Ltd.
- •Koishikawa Pharmacy Co., Ltd.

Nursing Care Services

- •FINECARE Inc.
- Aianju Co., Ltd.

Other operations

- cocokarafine Associe Co., Ltd.
- cocokarafine soleil Co., Ltd.
- cfenergy Co., Ltd.







President

Atsushi Tsukamoto

cocokara fine Inc. is a company which operates approximately 1,300 drugstores and pharmacies in Japan. We are not only drugstores which just sell products, but also aim to establish a healthcare network that helps realize a society where people stay healthy and enjoy life. As bases of this healthcare network, we operate drugstores and pharmacies. Our social mission is to realize our management principle of "pursuing healthy mind and body, and contributing to the community."

In recent years, Japan has experienced a number of natural disasters and economic crises. We need to break out of our conventional way of thinking that places utmost importance on the economy and develop a new vision for society that is people-friendly and considerate of sustainability. In view of the advent of the era of longevity with many people living to be 100 years old, amid the aging of the society, various regulatory reforms have been implemented in Japan, including separation of drug prescription and dispensing functions as well as their locations and the introduction of an insurance

system for long-term care, and a full-scale shift to self-medication era that emphasizes disease prevention, undergoing less intensive or invasive treatments, and maintaining health. Future drugstores will address the function of not only "being shops where people buy drugs when they fall ill," but also "preventing potential illness or maintaining health," which will be increasingly important.

Responding to the needs of the era, we would like to be a "family drugstore & pharmacy" where customers and patients can seek advice without hesitation. As an enterprise supporting the quality of life (QOL) of people in the communities we serve, we are establishing a healthcare network through linkage of our core business of drugstores and pharmacies with nursing care and home-visit nursing care services, and cooperation with local healthcare institutions. This endeavor is central to our goal of becoming an enterprise helping people in the community get "cured," receive the "care" they need and feel "fine."

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Providing a range of healthcare services

Six steps for being healthy



Drugstore

Drugstore

- Prevention of lifestyle diseases and other diseases
- Anti-aging proposal related to H&BC

Pharmacist

Registered salesperson

Nutritionist

and wholesale sales Billions of yen

* Year ended March 31, 2019

Drawing on their abundant expertise, our pharmacists, nutritionists and registered salespersons qualified to sell over-thecounter (OTC) drugs provide advice to address customers' concerns and meet their needs through face-to-face sales, health consultation, dietary measures and nutritional guidance. Pursuing specialization and convenience, we are positioning our drugstores as one-stop solution providers helping people in the community get "cured," receive the "care" they need and feel "fine."



Pharmacy

- Health-support pharmacy
- Specimen measurement office
- On-site pharmacies

Pharmacist

Sales from Billions of yen

* Year ended March 31, 2019

In pharmacy operations, we have many pharmacists with the wealth of specialized knowledge that use a new integrated pharmacy management system at all stores to ensure safe and accurate dispensing and drug administration guidance. We are pursuing various initiatives in our drive to become community-focused health-support pharmacies, including expansion of at-home dispensing, operation of on-site pharmacies that require specialized knowledge, and fostering of pharmacists and staff specialized in supporting individual patients suffering dementia, diabetes, or cancer.



covering six steps for being healthy

Nursing care Terminal care

Hospitals and clinics

Pharmacy

Care and home-visit nursing care services

Care and home-visit nursing care services

- At-home nursing care services
- Home-visit nursing care services
- Facility care services
- Nursing care goods rental services

Care manager

Nurse

Physiotherapist

Sales from nursing care

3.1

Billions of yen

* Year ended March 31, 2019

We provide comprehensive services to meet nursing care needs via 1) services for assisted-living facilities such as paid elder care facilities, 2) services at visitation-type care facilities such as day-care services, 3) at-home nursing care services such as home care and home-visit care, and 4) nursing care goods rental services. We have established an environment that enables users and their families to live with peace of mind and are working to link to the various services offered by the cocokara fine Group companies and are collaborating with local healthcare institutions to improve the quality of life of users.



Vision of cocokara fine

Establish a healthcare network in the community



The diagram shown above is an image of the "cocokara fine mall" our new employees who joined in April 2018 depicted during their training. By establishing a "healthcare network" with the cocokara fine store as its core in which sports gyms, day-care centers, healthcare institutions, and nursing care institutions are integrated in addition to food, clothing, and housing, our goal is to realize an environment in which people of all generations, from the elderly to newborns, can live with peace of mind. This goal cannot be attained by cocokara fine alone. The "cocokara fine mall" can only be realized when we take the initiative and collaborate with other parties in the communities so that it becomes possible to address all the needs and concerns of customers and patients in the communities in the health and beauty field. To achieve this vision, we would like to position our core business of drugstores and pharmacies as the "first place where people seek advice."

Drugstore Operations

Business

• Sales of products related to health and beauty centering on over-the-counter (OTC) drugs

Industry-leading business foundation with more than 1,300 stores

cocokarafine Healthcare Inc. and IWASAKI KOHKENDO Co., Ltd. engage in drugstore operations, one of the core businesses of cocokara fine Group. With over 1,300 stores nationwide, we are pursuing economies of scale by optimizing the industry's top-rated number of stores. We are

also developing area-focused, detailed merchandising to further reinforce our business foundation.

We aim to develop stores that achieve customer satisfaction by ensuring excellent "access (anytime, anywhere, anyone)" and "services (meeting customers' needs)."





Drugstores rooted in the communities join forces for nationwide coverage



Companies, including Seijo, Segami Medics, Zip Drug, Lifort, and Suzuran, and subsidiary IWASAKI KOHKENDO, which have been operating drugstores rooted in the communities, have joined forces under the management principle of "pursuing healthy mind and body, and contributing to the community," and are generating greater synergy. At the same time, we are converting these drugstores to the cocokara fine brand for enhanced branding.

Community-focused store operations to meet customer needs

The cocokara fine Group is promoting community-focused store development to make our stores indispensable for each and every customer. By classifying drugstores nationwide into four clusters, "urban," "on shopping streets," "residential," and "community," we have established standard store formats for each cluster with optimized merchandising, layout and operations according to local characteristics. We are implementing initiatives to realize sales promotion and a product mix fine-tuned for each format.



Features of the Business

Feature

Fostering staff with expertise

The cocokara fine Group is distinguished by its ability to offer high-value-added services centering on face-to-face sales enriched by our staff's expertise. For this purpose, we are promoting the "cocokara Health Campaign" consisting of initiatives to deepen the specialized knowledge of our employees through training and communicate the knowledge they gain to customers and patients. These highly regarded initiatives resulted in cocokara fine being recognized in the large enterprise category as a White 500 under the 2019 Certified Health and Productivity Management Organization Recognition Program. We are meeting customer needs with a wide assortment of products centering on health and beauty care products and hospitality, clearly demarcating ourselves from typical low-price-oriented drugstores.



Feature **2**

Private-brand products attuned to customer needs

We are pursuing differentiation from other drugstores by developing private-brand products that deal with customers' issues and needs, achieved by leveraging the features of the Group, which has strength in counseling capabilities supported by specialist knowledge. We are promoting development of high-value-added products. They include the "VIVCO Series" cosmetics which boast cumulative sales of more than 1.4 million units. This product line was developed through industry-academia collaboration with Kyushu University, which has proprietary technology, to address the skin problems of customers. The "DEARPERFECT Series" of surfactant-free cosmetics are another example.





3

Effective use of IT, including our website and app

We have in place customer touchpoints that support various digital environments, including smartphones and tablets. For greater customer convenience, we offer an "in-store pickup service" so that customers can collect the products they purchase through the Cocokara Club, our e-commerce website, at our store in their neighborhood, and we also participate in Amazon Prime Now. Moreover, we are promoting one-to-one marketing with more effective personalized sales promotion and information provision to app members.



Feature 4

Card with prepaid function usable worldwide

We launched our membership card "Cocokara club card" in April 2013. As well as serving as a point card at our stores, it can be used as a prepaid card at VI-SA-affiliated stores worldwide. This card enables us to enhance customer satisfaction and implement sales promotion strategies by offering various services to card holders according to their purchase behavior and approaching them in multiple ways attuned to their lifestyles so that they will become "loyal customers."



Pharmacy Operations

Business

Drug dispensing based on prescriptions by doctors and sales of drugs etc.

Promoting development of community-focused health-support pharmacies

The cocokara fine Group is a pioneer in the drugstore industry as one of the first to implement pharmacy operations in anticipation of the coming era of the full-fledged separation of medical practices and drug dispensation. Based on a long history of providing safe and accurate pharmacy services, the Group boasts the drugstore industry's top-rated position regarding dispensing fees. In view of the trend toward aging, the functions required in dispensing pharmacies are increasingly diverse. By developing pharmacies that can be the first point of contact for patients and customers, we are positioning the pharmacies as the bases of the "establishment of a healthcare network" we aim for.





An essential part of the healthcare network

Aiming to build "health-support pharmacies" in the era of self-medication, our policy is to open not only stand-alone dispensaries but also combined outlets that include a drugstore and pharmacy under the same roof, and strengthen initiatives for providing pharmacy services to patients who are receiving treatment at home, proposing use of generic drugs, increasing bases for at-home dispensing and reinforcing our commitment to around the-clock dispensing. As well as offering conventional dispensing services, our pharmacies are a source of added value for patients that are easy to visit. They sell products conducive to health and wellness, are equipped with specimen measurement offices, and encourage patients to attend their health advisory gatherings regardless of whether they have prescriptions.

Initiatives for on-site dispensing pharmacies that require specialized knowledge

To contribute to enhancement of the quality of life of people in the communities that our pharmacies serve, we are fostering specialized pharmacists and other staff with the expertise needed to offer personalized support to patients with dementia, diabetes, or cancer. In each area, we are establishing a network encompassing a wide variety of related sectors such as healthcare and nursing care. Taking advantage of these strengths, we are vigorously opening on-site pharmacies that require more specialized knowledge. We also sell drugs and daily necessities, and will promote development of on-site pharmacies by taking advantage of our economies of scale.



Features of the Business

Feature 1

Pharmacists and staff with specialized expertise capable of offering support attuned to individual patients

The cocokara fine Group is striving to enhance the skills of its pharmacists by utilizing specialized in-house training and e-learning. In particular, we are focusing on diabetes countermeasures. The diabetes patient support training program includes several sessions provided by specialists. The cocokara fine staff who have completed this program wear the "diabetes patient supporter" badge at stores. They actively provide advice about diabetes medication and conduct awareness raising activities, including communication of the risk of postprandial hyperglycemia and prevention of diabetes and complications, at stores and in the communities.



Feature **2**

Utilization of ICT and participation in a pilot scheme

We have launched the "cocokara fine Drug handbook app" that can be used at all pharmacies nationwide. Make a reservation by using your smartphone to photograph the prescription and sending the image to the pharmacy of your choice. When the drug is ready, you will be notified via the app. Thus, you can pick up the drug without wasting time. We became the first drugstore operator to gain a license for provision of "remote medication instruction services in a national strategic special zone" in Fukuoka City and started providing online medication instructions remotely. We are vigorously employing new technologies to enhance convenience for patients.



Feature **3**

Emphasizing "at-home dispensing" in collaboration with community healthcare services

With at-home dispensing, pharmacists visit patients at their homes and provide explanations of the drugs and drug administration guidance, etc. Working closely with doctors and nurses, pharmacists identify the condition of patients' taking of medication and provide appropriate advice and management of leftover medicine. Over 200 pharmacies of the cocokara fine Group in Japan offer at-home dispensing. In collaboration with hospitals and nursing care facilities in the communities, we help people continue to live soundly in the communities to which they are accustomed.



4

Offering added value, going beyond dispensing services

At some 300 dispensing pharmacies of the cocokara fine Group nationwide, we periodically offer various health events free of charge, such as health consultation and bone density analysis, which are held over a thousand times each year. Some of our stores are equipped with measuring devices that are available for use by customers freely, providing opportunities for people in the communities to consider their health.





Business Outline

Nursing Care Services

• Provision of nursing care and home-visit nursing care services

Expanding our business to meet the needs of at-home medical care, a major issue of the ageing society

In line with the trend toward shorter hospitalization periods, outpatient treatments and home care are being emphasized. To help people return home and live at home without anxiety, we provide high-quality, team-based healthcare and nursing care through collaboration among the cocokara fine Group's pharmacists, nurses, care managers, physiotherapists, occupational therapists, and certified care workers and also in cooperation with healthcare institutions, home-visit doctors, the Community General Support Center, and other relevant parties in the communities. FINECARE Inc. is offering high-quality care meeting the needs of users and their families, including provision of at-home nursing care services, operation of home care stations with day-care services for functional training, and assisted-living homes, which benefit from extensive collaboration with healthcare services. Aianju Co., Ltd., which joined the Group in 2017, sells and leases nursing care equipment and provides housing improvement services, etc., enabling the Group to offer more extensive nursing care services.







International Business

 Development of overseas store operation, imports of overseas products and exports of Japanese products, and sales promotion thereof

Promoting wholesale (imports and exports) business in East Asia where major growth is expected

In China and elsewhere in East Asia, market for Japanese products is expanding in line with the upward trend of personal incomes fueled by economic growth. We are vigorously developing business in East Asia where prospects for further growth are promising. At present, we are importing and exporting in China and Thailand. Our local bases are collaborating with one another to increase the presence of cocokara fine in Asia.



Staffing Business • Employment of diverse human resources and new businesses

Encouraging diverse human resources to flourish in support of sustainable core business growth

In accordance with our policy on diversity, we are enhancing the working environment so employees can bring their capabilities into full play while achieving work-life balance. By dispatching qualified personnel (pharmacists and registered salespersons) and through work under con-

tract, we support the Group's store operations and administrative work. With regards to employment of people with disabilities, we address the needs and expectation of society by establishing a special subsidiary offering a working environment that allays the anxieties of people with disabilities while giving them working opportunities to fulfill their potential.





cocokara fine's CSR

We are convinced that management and CSR activities should be rooted in business operations based on our management principle, "To pursue healthy mind and body, and to contribute to the community," as well as our corporate slogan, "Omotenashi No. 1" for the benefit of all our stakeholders, including customers, shareholders, suppliers, employees, and communities. In our business activities, we aim to further contribute to the resolution of issues facing society, based on the adoption of the Sustainable Development Goals (SDGs) by the United Nations.

cocokara fine's Target SDGs **Initiatives Between Now and 2024** SUSTAINABLE GOALS



























Registered as "Tokyo Barrier-free Mindsets Support Corporation"

desks for employees (ES)

The Tokyo Metropolitan Government registers corporations that are actively engaged in activities such as awareness-raising of "barrier-free mindsets," whereby they think and act to create an environment in which all people can participate in society equally, as "barrier-free mindsets support corporations." The initiatives

Promotion of employment of

undertaken by the Company's subsidiaries, cocokarafine soleil Co., Ltd. and cocokarafine Associe Co., Ltd. have been recognized, and these companies have been registered as "barrier-free mindsets support corporations."



Our special subsidiary* cocokarafine soleil Co., Ltd. supports operations such as the cleaning of stores and checking of use-by dates. As part of projects to provide support for stores, cocokarafine Associe Co., Ltd. appoints elderly post-retirement employees as leaders and have them conduct early-morning product display work in the store so that store staff can concentrate on customer service. In addition, we have established an "employment transition support office for persons with disabilities" in Chuo-ku, Osaka, and are also engaged in businesses that support employment of persons with disabilities.

* Refers to a subsidiary established by the parent company that gives special consideration to employing persons with disabilities in order to promote and provide stable employment for persons with disabilities

Click here for employment support projects ▶ https://associe.cocokarafine.co.jp/support/

First private brand in the Japanese retail industry to acquire ISO 9001 certification in Quality Management Systems

The Company aims to manufacture and sell high-quality PB (private brand) products based on our quality policy of "continuing to pursue quality in products and services so that our customers can lead fulfilling daily lives." In May 2019, we acquired the certification of ISO 9001 (PB product development, production, and management), the international standard for quality management system, as a company that has an environment that can realize stable supply of high-quality products at all times.







cocokara fine recognized as "2020 Certified Health and Productivity Management Organization"

In March 2020, all companies in the cocokara fine Group were recognized under the 2020 Certified Health and Productivity Management Organization Recognition Program. We have

been implementing company-wide health promotion initiatives for employees since 2017. We first train all employees so that they gain accurate knowledge and learn methods and strive to promote the health of themselves and their families and communicate the accurate knowledge and information to customers at our stores. These corporate activities that support health promotion in the community were recognized.





Aiming to become Japan's largest drugstore group through a business integration with Matsumotokiyoshi Holdings Co., Ltd.

Following the announcement of the "Notice Concerning Conclusion of Memorandum of Understanding on the Commencement of Discussions for Business Integration" on August 16, 2019, we have been examining and discussing the details for the realization of business integration with Matsumotokiyoshi Holdings. As a result, since both companies share a common philosophy of placing the greatest value on promoting the health and beauty as well as the quality of life of our customers in the community, and have the same future goals, on January 31, 2020 we entered into a Memorandum of Understanding Regarding a Business Integration and Capital and Business Alliance Agreement for such Business Integration. We aim to become an infrastructure company supporting society and our customers' lives and achieve domestic sales of 1 trillion yen and operate 3,000 stores in Japan, leveraging the strengths of both companies, to become the "No. 1 company in Asia in the areas of beauty and health" in the future.



Company name	Matsumotokiyoshi Holdings Co., Ltd.		
Location of head office	9-1 Shinmatsudo-Higashi, Matsudo-shi, Chiba-ken		
Establishment	October 1, 2007		
Capital	22,051 million yen		



Proactively executing M&A

The Company is expanding its drugstore business and pharmacy operations business through proactive M&A with the aim of realizing our management principle, "To pursue healthy mind and body, and to contribute to the community." In October 2019, we made Flight Co., Ltd., a company operating five pharmacies in Hokkaido, and Fukunaga Pharmacy Co., Ltd., a company operating five pharmacies and one drugstore with a pharmacy in Kumamoto Prefecture, into subsidiaries. In January 2020, we made Yakuho Shoji Co., Ltd., a company operating two pharmacies in Kanagawa Prefecture, into a subsidiary. Going forward, we will continue to proactively execute M&A while working in collaboration with existing stores in the community to promote the establishment of a healthcare network in the region.



Established CFIZ Co., Ltd., a joint venture with H2O RETAILING CORPORATION, and made it a consolidated subsidiary

On April 1, 2020 we established CFIZ Co., Ltd., a joint venture with H2O RETAILING CORPORATION, with which we have long been in partnership, and made it a consolidated subsidiary. The first store, "cocokara fine + Izumiya Rakuhoku Hankyu Square Store," opened on April 4, 2020. We aim to be a store that is close to customers' daily lives through a "product lineup that can support various lifestyle scenarios" that Izumiya Co., Ltd., which is a subsidiary of H2O RETAILING CORPORATION, has, and by "creating sales floors that leverage the expertise that cocokara fine has in health and beauty."





Established cocokarafine flux avance Co., Ltd. to improve logistics efficiency

In October 2019, we established cocokarafine flux avance Co., Ltd., a logistics subsidiary, in order to realize supply chain management. We will respond to increased logistics costs caused by the external environment, and will promote further improvements in distribution efficiency. Going forward, we will continue to promote the transition to in-house logistics, starting with the Tokorozawa Logistics Center that started operations in 2017.





Supporting diversifying payment methods Making shopping more convenient!







As part of our efforts to improve customer convenience, we are supporting various payment methods at stores, including credit cards, e-money, and gift

cards. In May 2019, we started transactions with "PayPay," which has a large number of users in Japan, beginning with the "cocokara club card" that is equipped with a VISA prepaid function. Furthermore, in December 2019 we added six types of barcode payment methods. In addition, in October 2019 we enabled the use of "Rakuten Point Card" operated by Rakuten Payment, Inc., and in July 2020 we enabled the use of "d POINTs" operated by NTT DOCOMO, INC. This has made it possible for customers to select the card for which they wish to accumulate points.

CORPORATE PROFILE

Company Profile

Name cocokara fine Inc.

Business Business plans, business management, and related operations of Group companies operating drugstores,

Description pharmacies and the nursing care services

Head Office Inotech Bldg., 3-17-6 Shin-Yokohama, Kohoku-ku, Yokohama-shi, Kanagawa 222-0033 Japan

Tel. +81-45-548-5929

Established April 1, 2008

Paid-in Capital 20,184 million yen

Officers Representative Member of the Board/ Atsushi Tsukamoto

Member of the Board/ Executive Vice President

Tsuyoshi Yamamoto

Member of the Board Ryoichi Watanabe
Outside Member of the Board Makoto Tanima

Group Companies cocokarafine Healthcare Inc.
 Inotech Bldg., 3-17-6 Shin-Yokohama,
 Kohoku-ku, Yokohama-shi,
 Kanagawa 222-0033 Japan

• IWASAKI KOHKENDO Co., Ltd. 5636-5, Ichinoide, Shunan, Yamaguchi 745-0882 Japan

CFIZ Co., Ltd.
 Senba ST Bldg., 2-7-30 Minami Senba, Chuo-ku,
 Osaka-shi. Osaka 542-0081 Japan

Koishikawa Pharmacy Co., Ltd.
 Nishiguchi Chikagai 1, 1 Nishi-Shinjuku,
 Shinjuku-ku, Tokyo 160-0023 Japan

• FINECARE Inc. 2F, Daily Care Seijo Minami Urawa Nishiguchi Store, 2-2-1Bunzo, Minami-ku, Saitama-shi, Saitama 336-0025 Japan Outside Member of the Board Junko Kawai

Outside Member of the Board (Full-time
Audit & Supervisory Committee Member)

Akira Sakamoto

Outside Member of the Board (Audit & Supervisory Committee Member)

Akira Torii

Outside Member of the Board (Audit & Supervisory Committee Member) Manabu Hashimoto

Aianju Co., Ltd.
 2112-28, Onogi, Iga-shi, Mie 518-0033 Japan

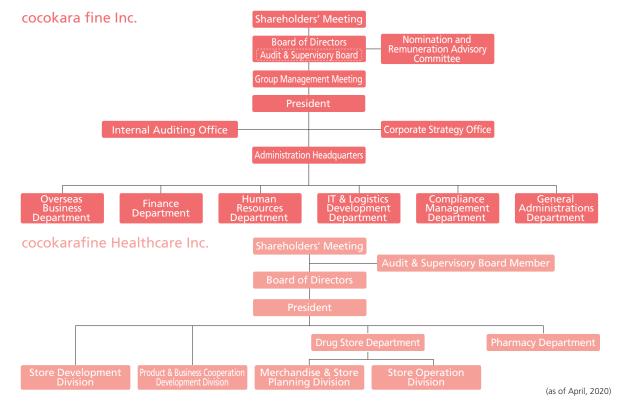
cocokarafine Associe Co., Ltd.
 2-12-2, Miyoshicho, Fuchu-shi,
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cocokarafine soleil Co., Ltd.
 2-12-2, Miyoshicho, Fuchu-shi,
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cfenergy Co., Ltd.
 Inotech Bldg., 3-17-6 Shin-Yokohama, Kohoku-ku,
 Yokohama-shi, Kanagawa 222-0033 Japan

cocokarafine flux avance Co., Ltd.
 Inotech Bldg., 3-17-6 Shin-Yokohama, Kohoku-ku,
 Yokohama-shi, Kanagawa 222-0033 Japan

Organizational Chart



History

April Segami Medics Co., Ltd. and Seijo Co., Ltd. 2008 undergo a management merger and establish Cocokara Fine Holdings Inc. through the

transfer of shares.

October Merges with Allied Hearts Holdings Co., Ltd. and 2010 changes its trade name to cocokara fine Inc.

Relocates head office to Yokohama, Kanagawa.

November Acquires all outstanding shares in KODAMA Co., 2012 Ltd., an operator of drugstores and pharmacies in the Koshinetsu and Tohoku areas, with a

focus on Niigata, and makes it a subsidiary. April Integrates six subsidiaries Seijo Co., Ltd., Segami 2013 Medics Co., Ltd., Zip Drug Co., Ltd., Lifort Co.,

Ltd., Suzuran Co., Ltd., and Medical Index Co., Ltd. to form cocokarafine Healthcare Inc.

November Acquires all outstanding shares in IWASAKI 2013 KOHKENDO Co., Ltd., and makes it a subsidiary. December Establishes cocokarafine soleil, Co., Ltd., a

2014 subsidiary, to expand employment opportunities

for the disabled.

September Acquires shares in Aianju Co., Ltd., a provider of 2017 nursing care equipment sales and rentals, and

house renovations business, etc. in Mie and

makes it a subsidiary.

January Forms a business tie-up with Valor Holdings Co., 2018 Ltd., an operator of supermarket stores, drug-

stores and home improvement retailers.

April Forms a capital tie-up with Medcare, Inc., a 2018 developer and provider of services to prevent

progression of lifestyle diseases.

September Establishes cfenergy Co., Ltd., a subsidiary

2018 engaged in electricity sales to group companies.

February Makes Koishikawa Pharmacy Co., Ltd., 2019 a pharmacy operator, a subsidiary.

Forms business alliance with H2O RETAILING May

2019 CORPORATION.

October Establishes cocokarafine flux avance Co., Ltd. as 2019 a logistics subsidiary within the Group.

Enters into memorandum of understanding January

2020 regarding a business integration and capital and business alliance agreement for business integra-

tion with Matsumotokiyoshi Holdings Co., Ltd. April Establishes CFIZ Co., Ltd., a joint venture with 2020

H2O RETAILING CORPORATION, and makes it a

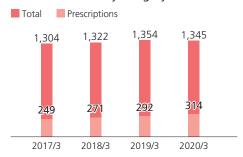
consolidated subsidiary.

Our Business Footprint * The number of the stores as of March 31, 2020

Japan



Number of stores by category



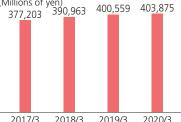
Overseas

BJC & CF (Thailand) Co., Ltd. Bangkok, Thailand

Development of commodity supply operations focusing on other East Asian regions.

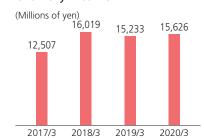
Financial Highlights

Net Sales (Millions of yen) 277 203 39<u>0,9</u>63

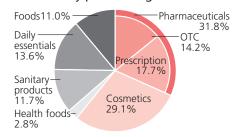


Ordinary income

Hokkaido Tohoku **40**stores



Net sales by product segment



Note: Year ended March 31, 2020



Brand Origin

The cocokara fine brand was born from the belief that we want to improve the health of our customers' minds and bodies. The word Coco combines the word "co-work," which refers to the relationship we maintain with our many different stakeholders, and the phrase "koko kara hajimaru" in Japanese, which means everything starts from here.

Corporate Logo

Cocokara fine's corporate logo was designed based on the keywords: "active," "friendly," and "comfortable."

The color coral was chosen for our corporate logo because of the comfort and peace of mind it affords. The "C" shape stands for cocokara fine, while the colon at right is used to articulate the fact that we play many roles for our customers.

The white cross formed between the "C" and colon represents our steadfast commitment as a pharmaceuticals dispenser to ensure safety, security and reliability for every customer.

Mascot

Mascot embodying cocokara fine's aspiration to offer *omotenashi* hospitality like a concierge

